

## INDEPENDENT AUDITOR'S REPORT

To

**JYOTHI ENGINEERING COLLEGE ALUMINI ASSOCIATION**

We have audited the accompanying financial statements of **Jyothi engineering college alumni association**, which comprise of the Balance Sheet as at March 31, 2024, Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Jyothi engineering college alumni association**, for the year ended 31st March 2024 give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Place: Thrissur

Date: 05/11/2024



For ABRAHAM & JOSE  
Chartered Accountants  
FRN 0000103

K.A. JOSEPH  
Partner (C.A.)

*Dr. Jose P. Therattil*  
Dr. JOSE P. THERATTIL  
Principal  
Jyothi Engineering College  
Cheruthuruthy - 679531

# JYOTHI ENGINEERING COLLEGE ALUMNI ASSOCIATION

BALANCE SHEET AS ON 31<sup>st</sup> March 2024

2022-23	Liabilities	2023-24	2022-23	Assets	2023-24
	<u>General fund</u>		10,00,000.00	Property, Plant & Equipment (Sch- 2)	10,00,000.00
28,72,848.00	Opening Balance	28,38,239.32		<u>Fixed Deposit:-</u>	
(34,608.68)	Excess of Expenditure Over Income	59,233.68	28,97,473.00	Scob - Fd 2151	82,563.00
	Notes to accounts: (Sch-1)			Scob - Fd 2152	3,30,255.00
	<u>Payables</u>			Scob - Fd 2153	5,15,810.00
				<u>Bank accounts:-</u>	
	Excess Amount Collected from Alumni	8,500.00	2,83,571.00	Cheruthuruthy Scob Sb A/C 13252	2,96,568.00
			6,26,040.32	Federal Bank A/C 15250100019821	6,80,777.00
28,38,239.32	<b>Total</b>	29,05,973.00	28,38,239.32	<b>Total</b>	29,05,973.00

(Vide our separate report)

For Jyothi Engineering College  
Alumni Association (JECAA)

*Mankar*  
Secretary

True Copy Attested



For ABRAHAM & JOSE  
Chartered Accountants  
FRN 000010 S

*K.A. Joseph*  
K.A. JOSEPH  
Partner (No. 200759)

UDIN = 24200759BKFOVW 6331

Date = 05/11/2024

Place = Thirissur

*Jose P Therattil*  
Dr. JOSE P THERATTIL  
Principal  
Jyothi Engineering College  
Cheruthuruthy - 679531



**JYOTHI ENGINEERING COLLEGE ALUMINI ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024**

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
47,675.00	To Alumini Meet Expenses	Nil	1,48,000.00	By Alumini Registration Fees	Nil
	Nil To Bank Charges	2.00		Nil By Financial Contribution received for Assistance	2,59,008.68
	Nil To Financial Assistance to Alumini	2,13,308.00	0.32	By Bank Charges Received	Nil
250.00	To Funeral Expenses	Nil		<b>SB Interest received</b>	
5,844.00	To Printing & Stationery	2,100.00	13,503.00	By Service Co-operative Bank Ltd	19,438.00
20,500.00	To Registration Fee Paid	10,000.00	3,837.00	By Federal Bank	12,997.00
1,24,550.00	To Travelling Expenses	6,200.00	34,608.68	By Excess of Expenditure Over Income	Nil
480.00	To Food expense	Nil			
650.00	To Legal fee	600.00			
Nil	To Excess of Income Over Expenditure	59,233.68			
<b>1,99,949.00</b>	<b>Total</b>	<b>2,91,443.68</b>	<b>1,99,949.00</b>	<b>Total</b>	<b>2,91,443.68</b>

(Vide our separate rep)

For Jyothi Engineering College  
 Alumni Association (JEGAA)

*Manikave*  
 Secretary

True Copy Attested

For ABRAHAM & JOSE  
 Chartered Accountants  
 FRN 000010 S/

*Joseph*  
 A. JOSEPH  
 Partner (No. 200759)

UDIN= 24200759 BKFOVW 6331

Date= 05/11/2024

Place= Thrissur



*Jose P*  
 Dr. JOSE P THERATTIL  
 Principal  
 Jyothi Engineering College  
 Cheruthuruthy - 679531

**JYOTHI ENGINEERING COLLEGE ALUMNI ASSOCIATION**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2024**

2022-23	Receipts	2023-24	2022-23	Payments	2023-24
	<u>Opening Balance:-</u>		47,675.00	To Alumini Meet Expenses	Nil
9,28,628.00	By Fixed Deposit	9,28,628.00	250.00	To Funeral Expenses	Nil
2,70,068.00	By Cheruthuruthy Scob Sb A/C 13252	2,83,571.00	650.00	To Legal fees	600.00
2,22,152.00	By Federal Bank A/C 15250100019821	6,26,040.32	5,844.00	To Printing & Stationery	2,100.00
	<u>Others:-</u>		20,500.00	To Registration Fee Paid	10,000.00
1,48,000.00	By Alumini Registration Fees	Nil	1,24,550.00	To Travelling Expenses	6,200.00
Nil	By Alumini Financial Assistance Contribution recd.	2,67,508.68	Nil	To Financial Help Provided to Alumini	2,13,308.00
4,52,000.00	By Jyothi Engineering College	Nil	480.00	To Food expense	Nil
0.32	By Bank Charges Received	Nil	Nil	To Bank Charges	2.00
	<u>SB Interest received</u>			<u>Closing balance:-</u>	
13,503.00	By Service co-operative bank ltd	12,997.00	9,28,628.00	To Fixed Deposit	9,28,628.00
3,837.00	By Federal bank	19,438.00	2,83,571.00	To Cheruthuruthy Scob Sb A/C 13252	2,96,568.00
			6,26,040.32	To Federal Bank A/C 15250100019821	6,80,777.00
<b>20,38,188.32</b>	<b>Total</b>	<b>21,38,183.00</b>	<b>20,38,188.32</b>	<b>Total</b>	<b>21,38,183.00</b>

For Jyothi Engineering College  
 Alumni Association (JEEAA)  
*[Signature]*  
 Secretary

Date = 05/11/2024  
 Place = Thrissur



For ABRAHAM & JOSE  
 Chartered Accountants  
 FRN 0000705  
*[Signature]*  
 K. A. JOSEPH  
 Partner (No. 200759)

UDIN = 24200759BKFDVW6331

*[Signature]*

Schedule: 1 - Notes to Accounts

**1) Basis of Accounting**

The accounts are prepared on cash basis

**2) Recognition of Income and Expenditure**

Generally items of Income and Expenditure are recognized on cash basis .

**3) Accounting Policies**

Accounting System : Cash System

**4) Accounts are Maintained in Computer System**

For Jyothi Engineering College  
Alumni Association (JEUAA)

*Maiton*  
5/11/2017



*Jose P*  
Dr. JOSE P THERATTIL  
Principal  
Jyothi Engineering College  
Cheruthuruthy - 679531



# JYOTHI ENGINEERING COLLEGE ALUMINI ASSOCIATION

## Schedule 2 : Property, Plant & Equipment

Sl No	Name of Assets	Rate	Opening Balance	Date	Addition/Deletion		Total	Depreciation	Closing Balance
					Bill No.	Amount			
1	Building		10,00,000.00	Nil	Nil	Nil	Nil	Nil	10,00,000.00
	Total			Nil	Nil	Nil	Nil	Nil	10,00,000.00

For Jyothi Engineering College  
Alumni Association (JECAA)

*[Signature]*  
Secretary

For ABRAHAM & JOSE  
Chartered Accountants  
FRN 0000195

*[Signature]*  
K. A. JOSEPH  
Partner (No. 200759)

UDIN= 24200759BKFOVW 6331

True Copy Attested

Date = 05/11/2024  
Place = Thrissur



*[Signature]*  
Dr. JOSE P THERATTIL  
Principal  
Jyothi Engineering College  
Cheruthuruthy - 679531